



Close Brothers Group plc

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Close Brothers Group Directorate Change Close Brothers Group plc appoints new Chief Executive

9 February 2009

Close Brothers Group plc ("Close Brothers" or "the Group") is pleased to announce the appointment of Preben Prebensen as Chief Executive Officer with effect from 1 April 2009. Colin Keogh, Group Chief Executive since November 2002, will then stand down after a long and successful career at Close Brothers.

Preben joins Close Brothers from Catlin Group plc, the international specialty property and casualty insurer and reinsurer, where he is Group Chief Investment Officer and a Member of the Group Executive Committee. He joined Catlin following its acquisition of Wellington Underwriting plc in 2006, where he was Chief Executive. He has significant investment banking experience from over twenty years at JP Morgan which culminated in a number of senior management positions including Co-Head of European Investment Banking and Chairman of the London Management Committee.

Commenting on Preben Prebensen's appointment, Strone Macpherson, Chairman of Close Brothers, said:

"I am delighted Preben has agreed to join Close Brothers. We ran an extensive international process to find a Chief Executive as well suited to running Close Brothers as he is. He brings a wealth of experience, strategic insight and capital markets expertise from his notable career at JP Morgan and his time as Chief Executive of Wellington Underwriting plc and Group Chief Investment Officer at Catlin.

"Colin has led the business through some challenging and exciting years with the result that the Group is now well placed in its markets and strongly capitalised. We thank him for his stewardship and wish him well in the future."

Close Brothers will be releasing its interim results for the six months ending 31 January 2009 on 10 March 2009.

Ends

Enquiries:

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Notes to editors:

Preben Prebensen – Biography

2006– present	Catlin Group plc (Joined due to acquisition of Wellington)	<ul style="list-style-type: none">• Group Chief Investment Officer, Member of Group Executive
2004 – 2006	Wellington Underwriting plc	<ul style="list-style-type: none">• Chief Executive
2002 – 2004	AstraZeneca Plc & Syngenta AG	<ul style="list-style-type: none">• Independent adviser on pension fund asset allocation
2000 – 2001	JP Morgan Chase	<ul style="list-style-type: none">• Head UK, Scandinavia, Holland
1996 – 2000	JP Morgan	<ul style="list-style-type: none">• Co-Head European Investment Banking• Member Global Investment Banking Committee• Head of European TMT• Chairman, London Management Committee
1991 – 2000	JP Morgan	<ul style="list-style-type: none">• Head UK, Scandinavia, Holland
1984 - 1991	JP Morgan	<ul style="list-style-type: none">• US Capital markets, Corporate Finance in New York
1978 – 1984	JP Morgan	<ul style="list-style-type: none">• UK Corporate Finance