

CLOSE BROTHERS GROUP plc

BOARD CHANGE

9 JANUARY 2008

Jamie Cayzer-Colvin, who was appointed a non-executive director of the company on 1st January 2008, has appointed Peter Buckley (who recently retired as a non-executive director of the company) as his alternate.

The need for this appointment, which is expected to be temporary, has arisen as Jamie Cayzer-Colvin is convalescing after a recent operation.

Under paragraphs 9.6.13 (1) of the UKLA Listing Rules Mr Buckley has disclosed that he is currently a director of the Caledonia Investments plc, Polar Capital Holdings PLC and Bristow Group Inc. He was previously a director of Sterling Industries PLC and Kerzner International Limited. There are no other details requiring disclosure under 9.6.11 to 15 under the UKLA Listing Rules.

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